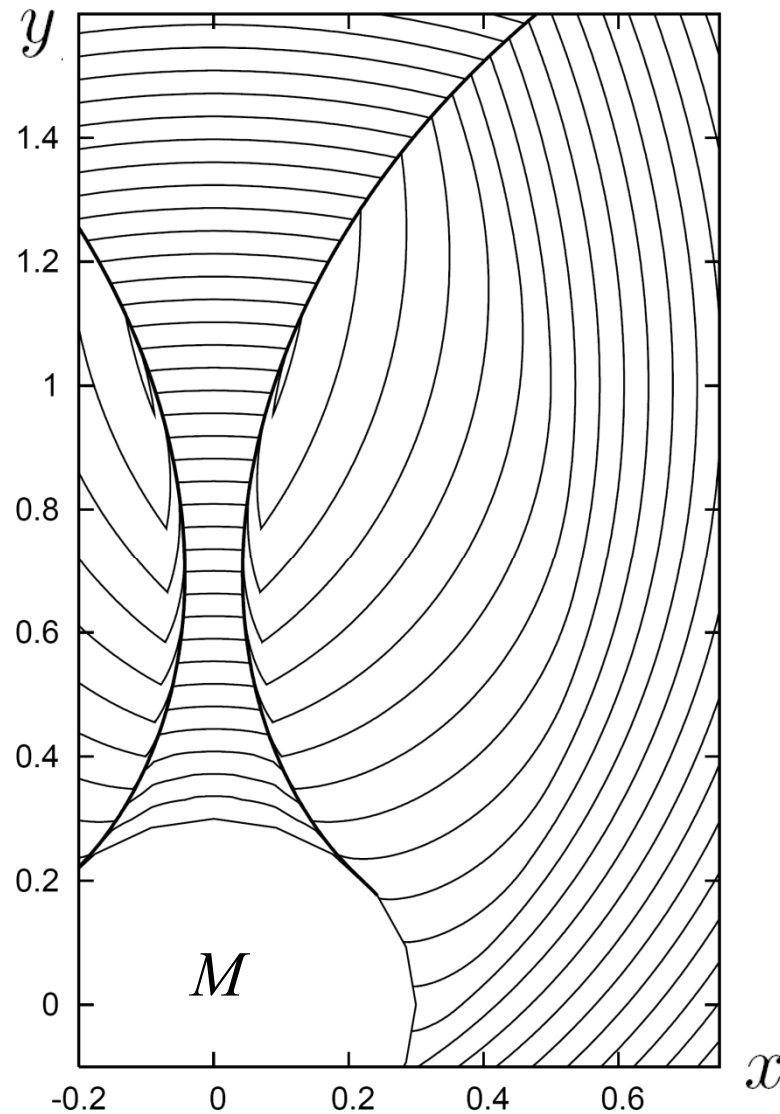


Level sets of the value function for subregion II<sub>d</sub>

$$\nu = 0.7, r = 0.3$$

$$\tau_f = 35.94$$

$$\Delta = 0.006$$

$$\delta = 0.12$$